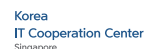




# K-STARTUP GRAND CHALLENGE 2019

Organized by



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Accelerate Your Startup in  
**KOREA**



Get more details and Apply  
[www.k-startupgc.org](http://www.k-startupgc.org)



## Objectives

K-Startup Grand Challenge is a startup inbound program organized and financed by the Korean government. The ultimate objectives of the K-Startup Grand Challenge are to promote the expansion of an open entrepreneurship ecosystem in Asia and to assist in South Korea's evolution into a prominent startup business hub in the region.

## Who Can Apply

- Startups that are less than 7 years old or pre-entrepreneur whose representative holds a foreign nationality or is an overseas Korean (foreign compatriot).
- Promising startups with a clear objective to expand into Asia by using the Korean market as a stepping stone.

## Target Sectors

Startups from all around the world who are interested in expanding their business in Asia or Korea are encouraged to apply.



## When?

From August 16th to December in 2019 (Demo Day)

## Where?

Startup Campus in Pangyo Techno Valley

## Benefits at a Glance

※ The living expenses & grant will be given in Korean Won  
USD(\$) 1 = KRW(₩) 1,130

### State-of-the-Art R&D Labs

Prototyping & testing facilities and expert support

### Brand New Startup Campus

Global Startup Campus is strategically built and only 14 minutes away from Gangnam. Free office and project space will be provided.

### Expert Support

Experts from some of the world's top tech companies with experience in taking companies global.

### Corporate Partnerships

Meet Korea's top tech companies with expertise ranging from smartphones to software to semiconductors.

### Break into Asia

Korea is a safe and developed country, and only 2 hours away from reaching over a billion potential customers.

### Living Expenses (Aug - Nov 2019)

Each of the 40 startups in the program will receive about \$10,840 per team to cover the living expenses over 3.5 months.

### Grant for Top 20 Startups (Jan - Apr 2020)

Each of the selected top 20 startups will be eligible to receive a total funding of \$10,840 for 3.5 months.

### Grant for Top 4 Startups

1st Prize : \$ 100,000 (₩113,000,000)  
2nd Prize : \$ 40,000 (₩ 45,200,000)  
3rd Prize : \$ 20,000 (₩ 22,600,000)  
4th Prize : \$ 6,000 (₩ 6,780,000)

### Additional Investments

The accelerators may make equity investments in the most promising startups. Startups may have access to other VCs and investors who may choose to invest.

## Process

※ These dates are subject to change

